

Auraria Board of Directors
Regular Meeting Agenda
December 13, 2017
7:30 a.m.
Tivoli 320 – Baerresen Ballroom

John Desmond, Chair
Governor Appointment

Veronica Barela, Vice Chair
Governor Appointment

Pending
Governor Appointment

Everette J. Freeman
President, Community College of Denver

Richard E. Martinez, Jr.
State Board for Community Colleges and Occupational Education

Janine Davidson
President, Metropolitan State University of Denver

Elaine Gantz Berman
Metropolitan State University of Denver Board of Trustees

Dorothy Horrell
Chancellor, University of Colorado Denver

Irene Griego
University of Colorado Board of Regents

Chris Holcom
Representative, Faculty Advisory Committee to the Auraria Board

Ola Alsaadi
Representative, Student Advisory Committee to the Auraria Board

Auraria Higher Education Center
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1. Approval of Minutes of the November 1, 2017 Workshop Meeting (attachment: Proposed minutes of the November 1, 2017 workshop meeting of the Auraria Board of Directors)

Recommended Motion: That the Auraria Board of Directors approve the minutes of the November 1, 2017 workshop meeting, as presented.

2. Reports:

- A. Chair of the Board, John Desmond
- B. Faculty Advisory Committee to the Auraria Board, Chris Holcom
- C. Student Advisory Committee to the Auraria Board, Ola Alsaadi
- D. Institutional Executives, Everette J. Freeman, Janine Davidson, Dorothy Horrell
- E. Chief Executive Officer, Barbara Weiske
- F. Legislative Report, Melanie Layton

3. Discussion/Presentation Items:

A. Recognition of Outgoing Member

The Board will recognize Rich Martinez for his exemplary service to the Auraria Board of Directors.

B. Student Fee Referendum

SACAB will be discussing the upcoming student fee referendum question for the continuance of the RTD Transportation Pass program. The item is presented first as a discussion item, and will move to an action item at the January or February 2018 Auraria Board meeting, following development of the referendum question. The RTD Transportation Pass Fee is currently set to expire in August 2018. This fee is voted on annually to provide students with a full transportation pass (light rail and bus).

4. Action Items:

A. Approval of Collateral for additional controlled maintenance funding under SB17-267

Senate Bill 17-267 provides for the collateralization of facilities to fund specified priorities (C.R.S. § 24-82-1301, Part 13, Lease-Purchase Agreements for State Property):

- a. Due to insufficient funding, necessary high-priority state highway projects and state capital construction projects, including projects at state institutions of higher education, in all areas of the state have been delayed, and the state has also delayed critical controlled maintenance and upkeep of state capital assets.
- b. By issuing lease-purchase agreements using state buildings as collateral as authorized by this Part 13, the State can generate sufficient funds to accelerate the completion of many of the necessary high-priority State highway projects and capital construction projects that have been delayed and better maintain and reserve existing State capital assets.

The bill defines eligible state facilities for collateralization as:

“...any financially unencumbered building, structure or facility that is owned by the State, including a building, structure or facility determined to be eligible by a governing board of a State institution of higher education, and does not include any building, structure or facility that is part of the State Emergency Reserve (TABOR reserve) for any State fiscal year as designated in the annual general appropriation.”

Additional parameters of identified buildings for collateralization:

- Must total between 90 to 110% of the institution’s or department’s value received under SB17-267 and be free of any outstanding debt; and
- Must be in good condition, i.e., not slated for demolition or renovation and not in need any physical upgrade in order to be utilized for this purpose; and
- Must stay in current use for the life of the collateralization (20 years) (an exception may be allowed as an “exchange” of collateralized or “release” of collateralized properties as COP is paid off).

First \$120 million of proceeds of lease-purchase agreements issued during the 2018-19 state fiscal year shall be used for controlled maintenance and capital construction in the state as follows:

- \$13,681,000 for Level I Controlled Maintenance
- \$60,637,305 for Level II Controlled Maintenance
- \$40,209,535 for Level III Controlled Maintenance
- The remainder for capital construction projects as prioritized by the Capital Development Committee

Decision Timeline:

- On or before December 31, 2017: Identification of buildings for collateralization.
- No sooner than July 1, 2018: Execution of Lease-Purchase Agreements.
- No sooner than July 1, 2018: Funds available for construction.

Recommended Motion: That the Board of Directors of the Auraria Higher Education Center hereby approve the following buildings on the Auraria Campus—Facilities Maintenance, Maintenance Shop, and 1068 9th Street Historic Park—valued in the amounts of \$2,066,400, \$1,277,150 and \$297,453 respectively, as and for collateral related to SB17-267 for the purpose of receiving additional controlled maintenance funding in the

amount of \$3,694,911, and authorizing the Chief Executive Officer of the Auraria Higher Education Center to execute on behalf of the Board such documents as may be required to carry out the intent and purpose of this motion.

5. **Executive Session:**

None

6. **Public Comment:**

7. **Adjourn:**